**Product Type:** Junior Account

**Product Name:** Youth Savings Accounts

**Product Description:** Youth Savings Accounts are designed for children and offer features similar to adult savings accounts from 500 to 20,000 EGP but with lower minimum balances and maintenance fees. These accounts are jointly owned by the parent and child, allowing parents to monitor account activity and set limits on withdrawals and deposits. The account provides a practical way for children to learn financial management, with the option to transfer ownership to the child upon reaching adulthood. The interest is 12.00% monthly or 12.25% quarterly or 12.375% semi-annually or 12.50% annually.

**Product Type:** Junior Account

**Product Name:** Custodial Savings Accounts

**Product Description:** Custodial Savings Accounts are established by parents or grandparents for a child's benefit, under the UGMA or UTMA. The custodian manages the account, which can be invested in various securities like stocks and mutual funds. The funds are owned by the child, with the custodian responsible for managing and eventually transferring the assets when the child reaches legal adulthood. These accounts offer tax benefits on investment income but may impact eligibility for need-based financial aid and may involve gift tax considerations.

**Product Type:** Junior Account

**Product Name:** 529 Education Savings Plan

**Product Description:** The 529 Education Savings Plan is a tax-advantaged account designed to help save for a child's education expenses. Contributions grow free from federal taxes, and withdrawals for qualified education expenses are tax-free at both federal and possibly state levels. The plan covers expenses such as college tuition, private K-12 tuition, and student loan payments. Nonqualified withdrawals may incur federal income tax and a 10% penalty. The plan can also support expenses for apprenticeship programs and has specific rules for tax treatment and educational institution eligibility.

**Product Type:** Junior Account

**Product Name:** BM Youth

**Product Description:** The BM Youth account is tailored for individuals aged 16 to 35, offering a range of banking and non-banking benefits. Key features include a youth debit card that earns points with every purchase, which can be redeemed for cashback or vouchers. The account provides exclusive travel and lifestyle benefits, such as special travel deals and discounts on various services. Customers can manage their finances easily through an online banking app. The account aims to empower youth with personalized financial solutions and support for their future goals. To open an account, no specific documents are mentioned, but the focus is on convenience and accessibility for young customers.